

**ACTION**  
**January 26, 2024**

**HIGHER EDUCATIONAL AIDS BOARD**

**BOARD REPORT #24-10**

**24-25 WI GRANT FORMULA TRIBAL COLLEGES REQUEST**

**PROPOSED 2024-25 FORMULA  
WISCONSIN HIGHER EDUCATION GRANT  
TRIBAL COLLEGES**

**January 26, 2024  
BOARD REPORT #24-10**

**Proposed Formula**

$(\$6,560 - \text{SAI}) \times 33.49\% = \text{Award}$

$(\text{Student Budget} - \text{Student Aid Index}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$2,197     Minimum Award: \$250

**Appropriation: \$481,800**

**Current Formula:**

$(\$6,560 - \text{EFC}) \times 33.49\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$2,197     Minimum Award: \$250

<b>Academic Year</b>	<b>Dollars Spent</b>	<b>Awards</b>	<b>Average Award</b>
22-23	\$428,808	285	\$1,505
21-22	\$324,794	229	\$1,418
20-21	\$340,902	251	\$1,358
19-20	\$455,747	319	\$1,429
18-19	\$386,763	322	\$1,201
17-18	\$407,567	333	\$1,224
16-17	\$443,717	342	\$1,297