

**State of Wisconsin
Higher Educational Aids Board**

**Meeting Minutes
February 17, 2012**

Board Members Present: Mary Jo Green, Jeffrey Bartell, James Palmer, Mike Bormett, Ann Greenheck, Steve Midthun, Nicole Fish, and Randy McCready

HEAB Staff Present: John Reinemann, Sherrie Nelson, Cindy Cooley, Deanna Schultz, Cassie Weisensel and Peter Zammuto

Others Present: Tom Heffron, WTCS; Rolf Wegenke, WAICU; Wendy Wink, WAICU; Bob Jokisch, UW System Administration; Tim Jacobson, WASFAA; Breann Boggs, DOA; Kris Frederick, UW System Administration; Holly Meyer, Marquette; Susan Teerink, Marquette.

Chair Mary Jo Green called the meeting to order at 9:05 a.m.

BOARD REPORT #12-07 2012-2013 WTG Program Formula

Recommendation of WAICU (Wisconsin Association of Independent Colleges and Universities) President Dr. Rolf Wegenke and concurred by Executive Secretary Reinemann:

Continue the current maximum award of \$2900 and the current minimum award of \$1000.

Moved by Steve Midthun, seconded by Jeff Bartell, to accept the recommendation as written. The motion passed unanimously.

BOARD REPORT #12-08 WHEG FORMULA DESCRIPTION

HEAB administers three WHEG programs; Wisconsin Technical College System, Wisconsin Tribal Colleges, and University of Wisconsin System. The general structure for the WHEG formulas is outlined in the State Statutes. HEAB reviews and approves the formulas for the upcoming school year at its February meeting. There are three components in the formulas:

(Student Budget – Expected Family Contribution) x Student Award Percentage = Award

BOARD REPORT #12-09 2012-2013 WHEG – Tribal Program Formula

Recommendation of Executive Secretary Reinemann:

($\$6,560 - EFC$) x 27.44% = Award with a maximum award of \$1,800 and a minimum award of \$250. This reflects no change from the current year's formula.

Moved by Randy McCready, seconded by Mike Bormett, to accept the recommendation as written. The motion passed unanimously.

BOARD REPORT #12-10 2012-2013 WHEG - UW Program Formula

Recommendation of the University of Wisconsin System President Kevin Reilly, concurred by Executive Secretary Reinemann:

$(\$5960 - \text{EFC}) \times 40\% = \text{Award}$, with a maximum award of \$2,384 and a minimum award of \$784. This new formula includes changes in the maximum and minimum awards along with the percentage factor.

Moved by Jeffrey Bartell, seconded by Mike Bormett, to accept the recommendation as written. The motion passed unanimously.

BOARD REPORT #12-11 2012-2013 WHEG - WTCS Program Formula

Recommendation of the Wisconsin Technical College System President Dan Clancy, concurred by Executive Secretary Reinemann:

$(\$9,270 - \text{EFC}) \times 11.70\% = \text{Award}$, with a maximum award of \$1,084 and a minimum award of \$500. This formula shows a decrease in both the minimum and maximum awards along with a decrease in the percentage factor.

Moved by Ann Greenheck, seconded by Jim Palmer, to accept this recommendation. The motion passed unanimously.

BOARD REPORT #12-12 WHEAL Program Status Report for Fiscal Year 2011

During the fiscal year 2011, WHEAL borrowers paid HEAB a total of \$26,704.19. As of December 31, 2011 there were 4 people currently still in repayment.

BOARD REPORT #12-13 Status of 2011-2012 Applicants and Programs

In 2011-12, WHEG-UW has committed 154.65% (\$90,228,338) of its appropriation with 43,346 awards. This is 8,180 more calculated awards and 24.88% more committed than at this time last year. WHEG-WTC has committed 155.98% (\$29,320,847) of its appropriation with 26,523 awards. This is 3,605 fewer awards and 8.18% less committed than at this time last year. WTG has committed 139.24% (\$37,413,065) of its appropriation with 13,341 awards. This is 1,647 fewer awards and 12.83% less committed than at this time last year. WHEG-TRIBAL has committed 125.82% (\$571,496) of its appropriation with 340 awards. This is 134 fewer awards and 25.75% less committed than at this time last year.

BOARD REPORT #12-14 Wisconsin State Student Financial Aid Data (WISSIS) For 2010-2011

Each year HEAB goes out to the aid community with a survey to collect information about need based and non-need based student financial aid for Wisconsin resident undergraduates. The colleges and universities within the four different Wisconsin Higher Education Sectors provided the majority of the information reflected in this report. The four sectors of colleges and universities include the Independent Colleges and Universities, the Tribal Colleges, the University of Wisconsin System, and the Wisconsin Technical College System. The majority of the cost of education is met by assistance that is based on financial need. The majority of need based and non-need based assistance combined is funded by federal loan assistance

Moved by Jim Palmer, seconded by Jeff Bartell, to adjourn the meeting. Motion carried and Chair Mary Jo Green adjourned the meeting at 10:35am

Respectfully submitted by James Palmer, Secretary